

Coin: A Secure Peer-to-Peer Electronic Payments Network for Small and Medium-sized Businesses

J. Sinclair O'Garro
j@getcoinpayments.com
www.getcoinpayments.com

Abstract. This paper describes a purely electronic means to store cash and facilitate secure payments between merchants and their customers. We propose a system where transactions live on and are verified via a distributed network and stored on a blockchain. However, instead of having a public chain we propose using one that is private and known only to invited/trusted parties. Payments settle instantaneously and transactions are completed using a token (C-coin) that is pegged to the U.S. dollar.

Please email to request a draft copy of this white paper before its publication.